Hardship faced by public sector wagon building units

384. SHRI JIBON ROY: Will the PRIME MINISTER be pleased to state:

(a) whether Government are aware that the public sector wagon building units are facing hardship due to non-placement of orders for wagon by the Railway Ministry; and

(b) i; so, what steps are being taken by Goverment to save these units?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) Yes, Sir. The Department of Heavy Industry have been vigorous, ly pursuing the matter with the Ministry of Railways for allocation of additional wagons orders. To partially make up for the heavy short-fall in wagon orders the wagon manufacturing units of Bharat Bhari Udyog Nigam Ltd. are making efforts to get into the export market and exploring the possi bilities of larger non-wngon orders. Procurement of wagon by Railways 385. SHRI JIBON ROY. Will the PRIME MINISTER be pleased to state: (.() whe:liei the Ministry of Industry have taken up the matter with Railway Ministry for expediting the wagon procurement; and

(b) if so, the result^ achieved so far? '"Wffr:

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAH1). (a) and (b) Yes, Sir. For the year 1994-95 the Ministry of Railways have placed orders for 7860 four wheelers.

Revival of Reyrolle Burn Limited

38fl. SHRI JIBON ROY: Will the PRIME MINISTER be pleased to state:

(a) whether Reyrolle Burn Ltd. was taken over by Government in Jun», 1»90 and if so, whether a revival package of Rs. 210 lakhs was formulated by IRBM;

(h) whether the total share of the financial institutions was disbursed wii.hm the stipulated time for revival, if not, was there any budgetary sup port from Government during the revival ^eriod to compensate the undisbursed amount from the financial institutions and the Banks;

(c) whether the Company was required to post eight personnels in key areas during the revival process and if so, whether they were posted, if not, the reasons fo$_r$ the same;

(d) whether United Bank of India had charged a higher interest at the rate of 19.5 per cent instead of 16.5 per tent as stipulated in the package scheme; and

(el whether inspite of the above company has been showing im-provement n performance ind if so, whether the company has still been referred to BIFR, though the original revival package scheme could not be implemented because of the failure of th$_e$ concerned agencies to conply with the stipulation? in the original rehabilitation pack ice and if so, what step? ere t eing lafcrn by Government to revive the company a9 a promoter?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI); (a) Yes, Sir.

(b) A revival package involving investment of Rs. 210 lakhs in the Co comprised payment of Rs. 75 lakhs by the Government, Rs. 40 lakhs each by Industrial Reconstruction Bank of India (IRBI) and Indus. trial Development Bank of India (IDBI) and Rs. 55 lakhg by United Bank of India (UBI). Against this, Rs. 10 lakhs each by IRBI & IDBI and Rs. 23.50 lakhs by UBI are yet to be disbursed.

(c) As per the revival package eight officers were to be recruited-Six officers besides the Managing Director were posted. However due to unattractive pay packet, one officer